



## NEWS RELEASE

### PEPCAP REPORTS DOWNGRADE TO NEX

**April 30, 2018 – Pepecap Resources, Inc. (TSX-V:WAV)** Pepecap Resources, Inc. (the "Company" or "Pepecap") reports that further to the bulletin issued by the TSX Venture Company, effective at the opening on Monday, April 30, 2018, the Company's listing will transfer from the TSX Venture Exchange to NEX effective April 30, 2018. As of that date, the Company will be subject to restrictions on share issuances and certain types of payments as set out in the NEX policies.

The trading symbol for the Company will change from WAV to WAV.H. There is no change in the Company's name, no change in its CUSIP number and no consolidation of capital.

The Company is actively pursuing business development opportunities in the mineral sector and the Company is committed to maintain and build on its asset base.

On behalf of the Board  
Edward Rochette, Director & Interim Chief Executive Officer

#### FOR FURTHER INFORMATION:

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This new release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements.*